

Company Number: 449731

**South Tipperary Development Company Limited by Guarantee**  
**Annual Report and Financial Statements**  
**for the financial year ended 31 December 2022**

**O’Gorman Brannigan Purtill & Co. Limited**  
**Certified Public Accountants & Registered Auditor**  
**Anglesea House**  
**Anglesea Street**  
**Clonmel**  
**Co. Tipperary**

# South Tipperary Development Company Limited by Guarantee

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# South Tipperary Development Company Limited by Guarantee

## DIRECTORS AND OTHER INFORMATION

<b>Directors</b>	Simon Ryan Carmel Troy William O'Donnell (Resigned 20 October 2022) P.J. English Michael Ryan Pat O'Brien Fiona Kennedy Andy Hennessy (Resigned 20 October 2022) PJ Maher Sean Cooney Kevin Burrows (Resigned 20 October 2022) Kevin Ryan Maureen Fahey (Appointed 8 September 2022)
<b>Company Secretary</b>	Carmel Troy
<b>Company Number</b>	449731
<b>Charity Number</b>	CHY 18085
<b>Registered Office and Business Address</b>	Unit 2C Carrigeen Business Park Clogheen Road Cahir
<b>Auditors</b>	O'Gorman Brannigan Purtill & Co. Limited Certified Public Accountants & Registered Auditor Anglesea House Anglesea Street Clonmel Co. Tipperary
<b>Bankers</b>	Bank of Ireland Parnell Street Clonmel Co. Tipperary Ireland
<b>Solicitors</b>	Donal T Ryan & Co Castle Street, Cahir, Co Tipperary.

# South Tipperary Development Company Limited by Guarantee

## DIRECTORS' REPORT

for the financial year ended 31 December 2022

The directors present their report and the audited financial statements for the financial year ended 31 December 2022.

### Principal Activity

The principal activity of the company during the year was to promote, support, assist and engage in social development, enterprise development and community development in the South Tipperary area.

The Company is limited by guarantee not having a share capital.

### Principal Risks and Uncertainties

In common with all companies operating in Ireland in this sector, the company faces reduced funding from the government.

### Financial Results

The surplus for the financial year after providing for depreciation amounted to €22,485 (2021 - €5,046).

At the end of the financial year, the company has assets of €765,737 (2021 - €567,618) and liabilities of €590,498 (2021 - €465,707). The net assets of the company have increased by €73,328.

### Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Simon Ryan  
Carmel Troy  
William O'Donnell (Resigned 20 October 2022)  
P.J. English  
Michael Ryan  
Pat O'Brien  
Fiona Kennedy  
Andy Hennessy (Resigned 20 October 2022)  
PJ Maher  
Sean Cooney  
Kevin Burrows (Resigned 20 October 2022)  
Kevin Ryan  
Maureen Fahey (Appointed 8 September 2022)

The secretary who served throughout the financial year was Carmel Troy.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

### Auditors

The auditors, O'Gorman Brannigan Purtill & Co. Limited, (Certified Public Accountants & Registered Auditor) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

### Small Companies Exemption

The company has availed of the small companies exemption contained in the Companies Act 2014 with regard to the requirements for exclusion of certain information in the directors report.

### Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Unit 2C, Carrigeen Business Park, Clogheen Road, Cahir.

### Signed on behalf of the board

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Simon Ryan  
Director

26 October 2023

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Carmel Troy  
Director

26 October 2023

# South Tipperary Development Company Limited by Guarantee

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2022

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Disclosure of Information to Auditor

Each persons who are directors at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

### Signed on behalf of the board

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**Simon Ryan**  
Director

**26 October 2023**

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**Carmel Troy**  
Director

**26 October 2023**

# INDEPENDENT AUDITOR'S REPORT

## to the Members of South Tipperary Development Company Limited by Guarantee

### Report on the audit of the financial statements

#### Opinion

We have audited the financial statements of South Tipperary Development Company Limited by Guarantee ('the company') for the financial year ended 31 December 2022 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2022 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of South Tipperary Development Company Limited by Guarantee**

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 5, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 8, which is to be read as an integral part of our report.

#### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

**Thomas O'Gorman**  
**for and on behalf of**

**O'GORMAN BRANNIGAN PURTILL & CO. LIMITED**

Certified Public Accountants & Registered Auditor

Anglesea House

Anglesea Street

Clonmel

Co. Tipperary

**26 October 2023**

# South Tipperary Development Company Limited by Guarantee

## APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

### Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



# South Tipperary Development Company Limited by Guarantee

## INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2022

	Notes	2022 €	2021 €
Income		1,767,505	1,633,407
Expenditure		(1,745,020)	(1,628,361)
Surplus for the financial year		<u>22,485</u>	<u>5,046</u>
Total comprehensive income		<u><u>22,485</u></u>	<u><u>5,046</u></u>

# South Tipperary Development Company Limited by Guarantee

## BALANCE SHEET

as at 31 December 2022

	Notes	2022 €	2021 €
<b>Fixed Assets</b>			
Tangible assets	7	73,482	85,073
<b>Current Assets</b>			
Debtors	8	35,800	50,227
Cash and cash equivalents		656,455	432,318
		692,255	482,545
<b>Creditors: amounts falling due within one year</b>	10	(581,378)	(456,172)
<b>Net Current Assets</b>		110,877	26,373
<b>Total Assets less Current Liabilities</b>		184,359	111,446
amounts falling due after more than one year	11	(9,120)	(9,535)
<b>Net Assets</b>		175,239	101,911
<b>Reserves</b>			
Capital reserves and funds	14	280,720	229,877
Income and expenditure account		(105,481)	(127,966)
<b>Members' Funds</b>		175,239	101,911

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 26 October 2023 and signed on its behalf by:

Simon Ryan  
Director

Carmel Troy  
Director

**South Tipperary Development Company Limited by Guarantee**  
**RECONCILIATION OF MEMBERS' FUNDS**

as at 31 December 2022

	<b>Retained deficit</b>	<b>Other Reserves</b>	<b>Total</b>
	<b>€</b>	<b>€</b>	<b>€</b>
<b>At 1 January 2021</b>	(133,012)	229,877	96,865
Surplus for the financial year	5,046	-	5,046
<b>At 31 December 2021</b>	(127,966)	280,720	152,754
Surplus for the financial year	22,485	-	22,485
<b>At 31 December 2022</b>	<b>(105,481)</b>	<b>280,720</b>	<b>175,239</b>

## South Tipperary Development Company Limited by Guarantee

### CASH FLOW STATEMENT

for the financial year ended 31 December 2022

	Notes	2022 €	2021 €
<b>Cash flows from operating activities</b>			
Surplus for the financial year		22,485	5,046
Adjustments for:			
Depreciation		25,508	23,836
Surplus/deficit on disposal of tangible assets		-	3,188
Amortisation of government grants		(415)	(415)
		<u>47,578</u>	<u>31,655</u>
Movements in working capital:			
Movement in debtors		14,427	(3,404)
Movement in creditors		124,223	33,776
		<u>186,228</u>	<u>62,027</u>
Cash generated from operations			
		<u>186,228</u>	<u>62,027</u>
<b>Cash flows from investing activities</b>			
Payments to acquire tangible assets		(13,917)	(10,521)
		<u>(13,917)</u>	<u>(10,521)</u>
<b>Net increase in cash and cash equivalents</b>		172,311	51,506
<b>Cash and cash equivalents at beginning of financial year</b>		432,318	380,812
<b>Movement in Reserves</b>		50,843	-
		<u>50,843</u>	<u>-</u>
<b>Cash and cash equivalents at end of financial year</b>	9	<u><u>655,472</u></u>	<u><u>432,318</u></u>

# SOUTH TIPPERARY DEVELOPMENT COMPANY LIMITED BY GUARANTEE

## INFORMATION RELATING TO THE GRANT INCOME

for the financial year ended 31 December 2022

### Grants and Other Information

Name of State Agency	Type of Funding	Details of Funding	Amount €
Tipperary County Council - Dept. of Rural & Community Development	LEADER Rural Development Programme 2014 to 2020	Opening deferred income €46,037 Administration income received in 2022 €208,500 Closing deferred income €43,178 Funds may only be used for the purpose of the programme.	<b>297,715</b>
Tipperary County Council - Dept. of Rural & Community Development	Social Inclusion Community Activation Programme	Opening deferred income €25,547 Income received in 2022 €847,470 (including €3,138 vat paid) Closing deferred income (€137,044) This is an annual grant. Funds may only be used for the purpose of the programme.	<b>735,973</b>
Waterford Leader Partnership CLG	Local Area Employment Service	Opening deferred income €Nil Administration income received in 2022 €161,132 Closing deferred income (€128,527) Based on number of referrals received. Funds are un-restricted for this programme.	<b>32,605</b>
Dept. of Social Protection	Tus Programme	Opening deferred income €80,313 Administration income received in 2022 €170,253 Closing deferred income (€70,545) This is an annual grant. Funds may only be used for the purpose of the programme.	<b>180,021</b>

# SOUTH TIPPERARY DEVELOPMENT COMPANY LIMITED BY GUARANTEE

## INFORMATION RELATING TO THE GRANT INCOME

for the financial year ended 31 December 2022

Dept. of Social Protection	Rural Social Scheme	Opening deferred income €5,934 Administration income received in 2022 €31,954 Materials income received in 2022 €Nil Closing deferred income (€1,223 ) This is an annual grant. Funds may only be used for the purpose of the programme.	<b>36,665</b>
Dept. of Rural & Community Development	National Countryside Recreational Strategy	Opening deferred income €56,658 Administration income received in 2022 €16,784 Land direct claim in 2022 €400 Materials income received in 2022 €14,550 Landowner payments income received in 2022 €216,781 SLA income received in 2022 €49,394 Closing deferred income (€37,108) This is an annual grant. Funds may only be used for the purpose of the programme.	<b>317,459</b>
Failte Ireland	National Countryside Recreational Strategy	Opening deferred income €35,000 Administration income received in 2022 €5,000 Closing deferred income (€35,000) This is an annual grant. Funds may only be used for the purpose of the programme.	<b>5,000</b>
Health Service Executive	Primary Health Care / Suicide Prevention Programmes / Lottery	Opening deferred income €31,333 Core funding received in 2022 €64,076 Once off funding: IT Support 2022 €875 Once off funding: Period Dignity 2022 €3,000 Closing deferred income (€47,166) This is an annual grant. Funds may only be used for the purpose of the programme.	<b>52,118</b>
Other grant income		See note 20 below	<b>42,762</b>
			<b>1,700,318</b>

**Thomas O'Gorman**  
for and on behalf of  
**O'GORMAN BRANNIGAN PURTILL & CO. LIMITED**  
Certified Public Accountants & Registered Auditor  
Anglesea House  
Anglesea Street  
Clonmel  
Co. Tipperary

**26 October 2023**

# South Tipperary Development Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

### 1. General Information

South Tipperary Development Company Limited by Guarantee is a company limited by guarantee incorporated in Ireland. Unit 2C, Carrigeen Business Park, Clogheen Road, Cahir is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 December 2022 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Income

Income represents funding which is all received in the Republic of Ireland.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 12.5% / 20% Straight line
Motor vehicles	- 20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

# South Tipperary Development Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company operates short term benefits, including holiday pay which are recognised as an expense in the period in which the service is received.

The company operates a defined contribution pension scheme as outlined below.

### Taxation

The company is not registered for corporation tax and has charitable status - CHY 18085.

### Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

### Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Income and Expenditure Account in the period to which they relate.

### 3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

### 4. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to prepare and submit company secretarial returns and to assist with the preparation of the financial statements.

5. Operating surplus	2022	2021
	€	€
<b>Operating surplus is stated after charging/(crediting):</b>		
Depreciation of tangible assets	25,508	23,836
Surplus/(deficit) on disposal of tangible assets	-	3,188
Amortisation of Government grants	(415)	(415)
	<u>25,093</u>	<u>26,609</u>

### 6. Employees

The average monthly number of employees, including directors, during the year was 20, (2021 - 20).

The staff costs comprise:	2022	2021
	€	€
Wages and salaries	717,601	688,991
Social welfare costs	76,730	74,431
Pension	<u>30,012</u>	<u>35,166</u>
Total cost	824,342	798,588

In addition to the above employment costs the company operates Tus and RSS schemes, where participants and supervisors are paid direct by Pobal.

For the Tus scheme there was an average of 169 participants and 8 supervisors employed with a combined payroll cost of €2,648,594.



# South Tipperary Development Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

For the RSS scheme there was an average of 36 participants and 2 supervisor employed with a combined payroll cost of €541,047.

The directors of the company are all unpaid volunteers. The key management team for 2022 include the CEO and one other senior staff (2021 CEO and two other senior staff). The key management remuneration is as follows:

	2022 €	2021 €
Wages and salaries	124,822	181,697
Pension (employee and employer)	<u>39,490</u>	<u>75,894</u>
Total cost	164,312	257,591

There is no employee's in the €60,000 to €69,999 band for total employee benefits.

There is no employee's in the €70,000 to €79,999 band for total employee benefits.

There is one employee in the €80,000 to €89,999 band for total employee benefits. The employer pension contributions for this employee is €8,686

### 7. Tangible assets

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost</b>			
At 1 January 2022	455,983	26,100	482,083
Additions	13,917	-	13,917
At 31 December 2022	<u>469,900</u>	<u>26,100</u>	<u>496,000</u>
<b>Depreciation</b>			
At 1 January 2022	372,510	24,500	397,010
Charge for the financial year	23,908	1,600	25,508
At 31 December 2022	<u>396,418</u>	<u>26,100</u>	<u>422,518</u>
<b>Net book value</b>			
At 31 December 2022	<u><u>73,482</u></u>	<u><u>-</u></u>	<u><u>73,482</u></u>
At 31 December 2021	<u><u>83,473</u></u>	<u><u>1,600</u></u>	<u><u>85,073</u></u>

Folio 3119L Elm Park, Clonmel, Co. Tipperary is included in freehold property as a nil consideration as it was gifted from Clonmel Community Partnership.

### 8. Debtors

	2022 €	2021 €
Trade debtors	-	1,000
Other debtors	3,500	3,950
Prepayments	<u>32,300</u>	<u>45,277</u>
	<u><u>35,800</u></u>	<u><u>50,227</u></u>

### 9. Cash and cash equivalents

	2022 €	2021 €
Cash and bank balances	656,455	432,318
Bank overdrafts	<u>(983)</u>	<u>-</u>
	<u><u>655,472</u></u>	<u><u>432,318</u></u>

# South Tipperary Development Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

10. Creditors	2022	2021
Amounts falling due within one year	€	€
Amounts owed to credit institutions	983	-
Trade creditors	857	275
Taxation	27,502	22,298
Other creditors	37,536	88,913
Accruals	34,145	14,149
Deferred Income	480,355	330,537
	<u>581,378</u>	<u>456,172</u>

11. Creditors	2022	2021
Amounts falling due after more than one year	€	€
Government grants	9,120	9,535
	<u>9,120</u>	<u>9,535</u>

### 12. Pension costs - defined contribution

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €30,012 (2020-€36,813)

### 13. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 0.01 (one cent).

### 14. Reserves

#### Other Reserves

The other reserves of €280,720 are made up of:

- €208,928 transferred from Clonmel Community Partnership Ltd in 2009
- €9,132 transferred from Tipperary Leader Group Ltd in 2009
- €11,817 transferred from Suir CPD in 2012.
- €50,843 transferred from RDP 2013-2017.

### 15. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2022.

### 16. Contingent liabilities

Contingent liabilities are only disclosed in the financial statements when the figure can be calculated and the event is likely to occur. Instead, the contingent liability will be disclosed in the notes to the financial statements where there is a possible obligation depending on whether some uncertain future event occurs, or a present obligation but payment is not probable or the amount cannot be measured reliably as stated above.

A contingent liability refers to liability that may occur, but it depends on the outcome of an uncertain future event. This company recognises that there is an outstanding claim but cannot crystallise an amount at date of signing the accounts.

### 17. Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 102.

# South Tipperary Development Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

### 18. Changes in Equity

The changes in equity during the year is solely the surplus for the year.

### 19. Per Circular 44/2006

POBAL confirm that they wish to ensure compliance of the above Circular-Tax Clearance Procedures Grants, Subsidies and Similar Type Payments.

In the case of relevant payments totalling €10,000 or more in a 12 month period South Tipperary Development CLG confirms that for each payment, they request funder to produce a valid tax clearance. This is the procedure which is in place and it is adhered to.

### 20. Grant Information Continued

€7,213 was received for administration from Tusla in 2022 which gave grant income totalling €7,213 in the 2022 financial statements.

This is an annual grant where the funds are restricted to use for the running of a playschool.

POBAL:

€22,768 was received from Pobal under the ECCE Programme for 2022 for the running of a playschool. This is an annual grant where the funds are restricted to use for the running of a playschool.

€3,432 was received from Pobal under Core funding 2022 programme for the running of the playschool.

(€10,000) was refunded to Pobal by Littel Orchard Community Playschool during 2022.

€3,000 was received from Pobal under Ventilation and Outdoor Capital grant 2022 programme for the running of the playschool.

This is a grant where the funds are restricted to use for the running of a playschool.

€9,062 was received from Pobal - Department of Children & Youth Affairs under the NCS Transitional Sustainability programme for the running of an afterschool.

€12,439 was received from Pobal - Department of Children & Youth Affairs under the Community Childcare Subvention Plus programme for the running of a playschool.

This is a grant where the funds are restricted to use for the running of a playschool.

€2,400 was received from Pobal - Department of Children & Youth Affairs under Aim Level 7 programme for the running of a playschool.

€1,224 was received from Pobal under Transition fund for the running of the playschool.

This is a grant where the funds are restricted to use for the running of a playschool.

There was opening deferred income of €79,668 and closing deferred income of (€88,459) which gave income totalling €35,534 in the 2022 financial statements.

No amount was received from The Community Foundation of Ireland for The Incredible Years Project in 2022 for administration services. There was opening deferred income of €9,459 and closing deferred income of (€9,443) which gives €15 income in the 2022 financial statements.

Funds may only be used for the purpose of the programme.

### 21. Non Exchange Transactions

Folio 3119L Elm Park, Clonmel, Co. Tipperary is included in freehold property as a nil consideration as it was gifted from Clonmel Community Partnership. The company leases this premises rent free to Elm Tree Communities Limited.

The Board of Directors act on a voluntary basis.

**South Tipperary Development Company Limited by Guarantee**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2022

**22. Tax Clearance**

South Tipperary Development Company Limited by Guarantee hold a current tax clearance certificate.

**23. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 26 October 2023.

**SOUTH TIPPERARY DEVELOPMENT COMPANY LIMITED BY GUARANTEE**

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022**

**NOT COVERED BY THE AUDITORS REPORT**

**THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS**

**South Tipperary Development Company Limited by Guarantee**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
for the financial year ended 31 December 2022

	2022	2021
	€	€
<b>Income</b>		
HSE - PHCP	52,118	56,899
Dept of Social Protection - RSS	36,665	37,752
Dept of Rural & Community Development - Walks Scheme	322,459	295,463
Department of Social Protection - Tus	180,021	189,676
Playschool fees - Ballylynch	520	670
Dept of Children/Pobal - Ballylynch Playschool	35,534	13,156
Tusla / HSE - Ballylynch Playschool	7,213	7,213
The Community Foundation for Ireland - Incredible Years Project	15	28
Management fee	5,000	9,963
Tipperary County Council - SICAP	735,973	653,206
Tipperary County Council - RD2020	297,715	273,931
Income Safe Food	-	10,705
Other income	53,831	49,934
LAES-Local Area Employment Services	32,605	-
Rent receivable	1,110	-
Amortisation of government grants	415	415
EWSS subsidy	6,311	34,396
	<u>1,767,505</u>	<u>1,633,407</u>

**South Tipperary Development Company Limited by Guarantee**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
for the financial year ended 31 December 2022

	2022	2021
	€	€
<b>Expenditure</b>		
Wages and salaries	717,601	688,646
Social welfare costs	76,730	74,431
Pension costs	30,012	35,166
Training	4,932	1,760
Employee assist program	993	3,646
Management fees	5,000	11,505
Rent	58,885	58,546
Insurance	29,518	27,899
Light and heat	9,329	6,781
Goal 1	31,991	17,547
Goal 2	56,745	30,883
Knockanrawley Resource Centre	184,550	163,271
Farmers walks scheme	218,459	204,268
Co-Ordinator Safe Food	-	1,000
Repairs and maintenance	9,898	13,801
Materials	88,670	80,692
Grants	38,527	836
Project costs	7,516	50,623
Recruitment costs	25,696	1,032
Printing	2,392	60
Postage and courier	1,928	2,493
Office supplies and stationery	6,581	4,234
Advertising and publicity	669	764
Telephone and fax	15,159	12,444
Meeting expenses	449	-
Computer maintenance costs	18,473	17,049
Tutor costs	-	2,325
Motor, travel and subsistence	56,859	42,656
Legal and professional	2,185	30,704
Consultancy fees	3,075	3,875
Accountancy	3,793	3,420
Auditors remuneration	3,615	3,259
Bank interest and charges	802	765
Canteen and cleaning	2,605	2,539
General expenses	3,404	191
Subscriptions	2,471	2,226
Profits/losses on disposal of tangibles	-	3,188
Depreciation	25,508	23,836
	<u>1,745,020</u>	<u>1,628,361</u>
<b>Net surplus</b>	<u>22,485</u>	<u>5,046</u>

**South Tipperary Development Company Limited by Guarantee**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**INCOME AND EXPENDITURE ACCOUNT**

for the financial year ended 31 December 2022

RSS

	Notes	2022 €	2021 €
Income		36,665	37,752
Expenditure		(36,665)	(37,752)
Surplus for the financial year		<u>-</u>	<u>-</u>



**South Tipperary Development Company Limited by Guarantee**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
for the financial year ended 31 December 2022  
**RSS**

	2022 €	2021 €
<b>Income</b>		
Dept of Social Protection - RSS	36,665	37,752
	<u>36,665</u>	<u>37,752</u>
<b>Expenditure</b>		
Wages and salaries	5,794	6,787
Social welfare costs	623	741
Pension costs	227	233
Training	1,072	610
Employee assist program	44	193
Management fees	(373)	-
Rent	2,739	2,978
Insurance	3,675	3,693
Light and heat	405	321
Repairs and maintenance	929	2,418
Materials	8,841	7,348
Recruitment costs	69	-
Postage and courier	271	293
Office supplies and stationery	259	238
Telephone and fax	890	987
Meeting expenses	20	-
Computer maintenance costs	759	672
Motor, travel and subsistence	7,555	7,485
Legal and professional	97	120
Accountancy	167	154
Auditors remuneration	159	146
Bank interest and charges	50	51
Canteen and cleaning	49	38
General expenses	194	6
Subscriptions	83	76
Depreciation	2,067	2,164
	<u>36,665</u>	<u>37,752</u>
<b>Net surplus</b>	<u>-</u>	<u>-</u>

**South Tipperary Development Company Limited by Guarantee**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**INCOME AND EXPENDITURE ACCOUNT**

for the financial year ended 31 December 2022

**NCRS / Walks Scheme**

	Notes	2022 €	2021 €
Income		322,459	295,463
Expenditure		(322,459)	(295,463)
Surplus for the financial year		<u>-</u>	<u>-</u>

**South Tipperary Development Company Limited by Guarantee**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
for the financial year ended 31 December 2022  
**NCRS / Walks Scheme**

	2022 €	2021 €
<b>Income</b>		
Dept of Rural & Community Development - Walks Scheme	322,459	295,463
	<u>322,459</u>	<u>295,463</u>
<b>Expenditure</b>		
Wages and salaries	52,105	44,262
Social welfare costs	5,746	4,891
Pension costs	529	-
Training	6	-
Employee assist program	34	-
Management fees	7,068	-
Rent	960	-
Insurance	124	-
Light and heat	137	-
Farmers walks scheme	218,459	204,268
Repairs and maintenance	91	-
Materials	29,495	34,985
Recruitment costs	54	-
Postage and courier	128	210
Office supplies and stationery	130	405
Telephone and fax	340	222
Meeting expenses	15	-
Computer maintenance costs	405	-
Motor, travel and subsistence	5,738	6,028
Legal and professional	340	-
Accountancy	129	-
Auditors remuneration	123	-
Bank interest and charges	63	47
Canteen and cleaning	29	-
General expenses	65	-
Subscriptions	31	-
Depreciation	115	145
	<u>322,459</u>	<u>295,463</u>
<b>Net surplus</b>	<u>-</u>	<u>-</u>

**South Tipperary Development Company Limited by Guarantee**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**INCOME AND EXPENDITURE ACCOUNT**

for the financial year ended 31 December 2022

**TUS**

	<b>Notes</b>	<b>2022</b> €	<b>2021</b> €
<b>Income</b>		<b>180,021</b>	189,676
<b>Expenditure</b>		<b>(180,021)</b>	(189,676)
<b>Surplus for the financial year</b>		<b>-</b>	-

**South Tipperary Development Company Limited by Guarantee**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
for the financial year ended 31 December 2022  
**TUS**

	2022 €	2021 €
<b>Income</b>		
Department of Social Protection - Tus	180,021	189,676
	<u>180,021</u>	<u>189,676</u>
<b>Expenditure</b>		
Wages and salaries	26,280	39,005
Social welfare costs	2,820	4,301
Pension costs	1,625	3,251
Training	1,085	145
Employee assist program	205	883
Management fees	(1,712)	-
Rent	27,106	25,819
Insurance	20,646	20,046
Light and heat	2,257	1,785
Repairs and maintenance	5,804	7,665
Materials	29,746	23,125
Recruitment costs	4,387	672
Printing	8	10
Postage and courier	541	694
Office supplies and stationery	1,423	1,370
Telephone and fax	3,559	3,682
Meeting expenses	93	-
Computer maintenance costs	4,361	4,812
Motor, travel and subsistence	33,683	24,483
Legal and professional	447	10,600
Consultancy fees	615	775
Accountancy	784	704
Auditors remuneration	748	671
Bank interest and charges	95	106
Canteen and cleaning	440	292
General expenses	661	17
Subscriptions	407	374
Profits/losses on disposal of tangibles	-	3,188
Depreciation	11,907	11,201
	<u>180,021</u>	<u>189,676</u>
<b>Net surplus</b>	<u>-</u>	<u>-</u>

**South Tipperary Development Company Limited by Guarantee**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**INCOME AND EXPENDITURE ACCOUNT**

for the financial year ended 31 December 2022

**Central Administration**

	Notes	2022 €	2021 €
Income		17,408	52,315
Expenditure		(12,133)	(47,274)
Surplus for the financial year		<u>5,275</u>	<u>5,041</u>

**South Tipperary Development Company Limited by Guarantee**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
for the financial year ended 31 December 2022  
**Central Administration**

	2022 €	2021 €
<b>Income</b>		
Management fee	5,000	9,963
Other income	11,298	42,352
Rent receivable	1,110	-
	<u>17,408</u>	<u>52,315</u>
<b>Expenditure</b>		
Pension costs	305	-
Training	-	525
Management fees	-	1,542
Rent	374	-
Materials	60	113
Project costs	7,244	39,923
Computer maintenance costs	151	866
Motor, travel and subsistence	-	523
Bank interest and charges	106	87
General expenses	404	-
Depreciation	3,489	3,695
	<u>12,133</u>	<u>47,274</u>
<b>Net surplus</b>	<u><u>5,275</u></u>	<u><u>5,041</u></u>

**South Tipperary Development Company Limited by Guarantee**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**INCOME AND EXPENDITURE ACCOUNT**

for the financial year ended 31 December 2022

**Early Years**

	<b>Notes</b>	<b>2022</b> €	<b>2021</b> €
<b>Income</b>		<b>49,739</b>	55,850
<b>Expenditure</b>		<b>(49,739)</b>	(55,850)
<b>Surplus for the financial year</b>		<u>-</u>	<u>-</u>



**South Tipperary Development Company Limited by Guarantee**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
for the financial year ended 31 December 2022  
**Early Years**

	2022 €	2021 €
<b>Income</b>		
Playschool fees - Ballylynch	520	670
Dept of Children/Pobal - Ballylynch Playschool	35,534	13,156
Tusla / HSE - Ballylynch Playschool	7,213	7,213
Other income	(254)	-
Amortisation of government grants	415	415
EWSS subsidy	6,311	34,396
	<u>49,739</u>	<u>55,850</u>
<b>Expenditure</b>		
Wages and salaries	33,928	37,934
Social welfare costs	3,182	3,458
Training	200	410
Management fees	2,000	2,000
Insurance	416	403
Light and heat	1,516	1,340
Repairs and maintenance	836	1,269
Materials	2,131	3,586
Project costs	273	-
Printing	-	50
Office supplies and stationery	622	402
Telephone and fax	1,252	1,252
Motor, travel and subsistence	22	18
Bank interest and charges	48	46
Canteen and cleaning	905	1,462
General expenses	214	-
Subscriptions	405	431
Depreciation	1,789	1,789
	<u>49,739</u>	<u>55,850</u>
<b>Net surplus</b>	<u>-</u>	<u>-</u>

**South Tipperary Development Company Limited by Guarantee**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**INCOME AND EXPENDITURE ACCOUNT**

for the financial year ended 31 December 2022

**Incredible Years Project**

	<b>Notes</b>	<b>2022</b> €	<b>2021</b> €
<b>Income</b>		<b>15</b>	<b>28</b>
<b>Expenditure</b>		<b>(15)</b>	<b>(28)</b>
<b>Surplus for the financial year</b>		<b>-</b>	<b>-</b>

**South Tipperary Development Company Limited by Guarantee**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
for the financial year ended 31 December 2022  
**Incredible Years Project**

	2022 €	2021 €
<b>Income</b>		
The Community Foundation for Ireland - Incredible Years Project	15	28
	<u>15</u>	<u>28</u>
<b>Expenditure</b>		
Bank interest and charges	15	28
	<u>15</u>	<u>28</u>
<b>Net surplus</b>	<u>-</u>	<u>-</u>

**South Tipperary Development Company Limited by Guarantee**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**INCOME AND EXPENDITURE ACCOUNT**

for the financial year ended 31 December 2022

**LAES-Local Area Employment Services**

	Notes	2022 €	2021 €
Income		32,605	-
Expenditure		(15,399)	-
Surplus for the financial year		<u>17,206</u>	<u>-</u>

**South Tipperary Development Company Limited by Guarantee**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
for the financial year ended 31 December 2022  
**LAES-Local Area Employment Services**

	2022 €	2021 €
<b>Income</b>		
LAES-Local Area Employment Services	32,605	-
	<u>32,605</u>	<u>-</u>
<b>Expenditure</b>		
Wages and salaries	9,127	-
Social welfare costs	1,008	-
Training	100	-
Rent	100	-
Recruitment costs	1,829	-
Office supplies and stationery	786	-
Telephone and fax	647	-
Computer maintenance costs	439	-
Motor, travel and subsistence	819	-
Bank interest and charges	16	-
Depreciation	528	-
	<u>15,399</u>	<u>-</u>
<b>Net surplus</b>	<u><u>17,206</u></u>	<u><u>-</u></u>

**South Tipperary Development Company Limited by Guarantee**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**INCOME AND EXPENDITURE ACCOUNT**

for the financial year ended 31 December 2022

SICAP

	Notes	2022 €	2021 €
Income		735,973	653,206
Expenditure		(735,973)	(653,206)
Surplus for the financial year		<u>-</u>	<u>-</u>

**South Tipperary Development Company Limited by Guarantee**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
for the financial year ended 31 December 2022  
**SICAP**

	2022 €	2021 €
<b>Income</b>		
Tipperary County Council - SICAP	735,973	653,206
	<u>735,973</u>	<u>653,206</u>
<b>Expenditure</b>		
Wages and salaries	334,260	324,508
Social welfare costs	37,217	35,843
Pension costs	19,229	23,145
Training	2,214	70
Employee assist program	315	1,122
Management fees	(2,175)	-
Rent	10,399	12,093
Insurance	2,153	1,618
Light and heat	2,251	1,584
Goal 1	31,991	17,174
Goal 2	56,745	30,883
Knockanrawley Resource Centre	184,550	163,271
Repairs and maintenance	976	990
Materials	145	-
Grants	11,651	-
Recruitment costs	18,006	-
Postage and courier	636	875
Office supplies and stationery	1,456	884
Advertising and publicity	-	272
Telephone and fax	4,736	3,388
Meeting expenses	164	-
Computer maintenance costs	5,948	5,190
Motor, travel and subsistence	1,990	2,361
Legal and professional	568	19,116
Consultancy fees	2,460	3,100
Accountancy	1,205	895
Auditors remuneration	1,148	853
Bank interest and charges	131	123
Canteen and cleaning	768	459
General expenses	695	20
Subscriptions	709	586
Depreciation	3,432	2,783
	<u>735,973</u>	<u>653,206</u>
<b>Net surplus</b>	<u>-</u>	<u>-</u>

**South Tipperary Development Company Limited by Guarantee**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**INCOME AND EXPENDITURE ACCOUNT**

for the financial year ended 31 December 2022

**RD 2020**

	<b>Notes</b>	<b>2022</b> €	<b>2021</b> €
<b>Income</b>		<b>297,715</b>	<b>273,931</b>
<b>Expenditure</b>		<b>(297,715)</b>	<b>(273,931)</b>
<b>Surplus for the financial year</b>		<b>-</b>	<b>-</b>



**South Tipperary Development Company Limited by Guarantee**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
for the financial year ended 31 December 2022  
**RD 2020**

	2022 €	2021 €
<b>Income</b>		
Tipperary County Council - RD2020	297,715	273,931
	<u>297,715</u>	<u>273,931</u>
<b>Expenditure</b>		
Wages and salaries	216,315	202,097
Social welfare costs	22,759	22,375
Pension costs	8,097	8,537
Training	68	-
Employee assist program	395	1,448
Management fees	(2,807)	-
Rent	16,908	16,801
Insurance	2,504	2,139
Light and heat	2,762	1,752
Repairs and maintenance	1,262	1,458
Materials	20	-
Recruitment costs	1,350	360
Printing	2,384	-
Postage and courier	330	377
Office supplies and stationery	1,564	853
Advertising and publicity	669	492
Telephone and fax	3,084	2,322
Meeting expenses	157	-
Computer maintenance costs	6,219	5,509
Motor, travel and subsistence	6,055	1,337
Legal and professional	733	869
Accountancy	1,508	1,155
Auditors remuneration	1,437	1,101
Bank interest and charges	244	245
Canteen and cleaning	415	288
General expenses	909	149
Subscriptions	806	728
Depreciation	1,568	1,539
	<u>297,715</u>	<u>273,931</u>
<b>Net surplus</b>	<u>-</u>	<u>-</u>

**South Tipperary Development Company Limited by Guarantee**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**INCOME AND EXPENDITURE ACCOUNT**

for the financial year ended 31 December 2022

**Safe Food**

	Notes	2022 €	2021 €
Income		-	9,635
Expenditure		-	(9,635)
Surplus for the financial year		<u>-</u>	<u>-</u>

**South Tipperary Development Company Limited by Guarantee**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
for the financial year ended 31 December 2022  
**Safe Food**

	2022 €	2021 €
<b>Income</b>		
Income Safe Food	-	10,705
Other income	-	(1,070)
	<u>-</u>	<u>9,635</u>
<b>Expenditure</b>		
Management fees	-	4,963
Rent	-	800
Co-Ordinator Safe Food	-	1,000
Materials	-	1,315
Tutor costs	-	1,531
Motor, travel and subsistence	-	26
	<u>-</u>	<u>9,635</u>
<b>Net surplus</b>	<u>-</u>	<u>-</u>

**South Tipperary Development Company Limited by Guarantee**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**INCOME AND EXPENDITURE ACCOUNT**

for the financial year ended 31 December 2022

**Mother & Toddler**

	Notes	2022 €	2021 €
Income		189	-
Expenditure		(189)	-
Surplus for the financial year		<u>-</u>	<u>-</u>

**South Tipperary Development Company Limited by Guarantee**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
for the financial year ended 31 December 2022  
**Mother & Toddler**

	2022 €	2021 €
<b>Income</b>		
Other income	189	-
	<u>189</u>	<u>-</u>
<b>Expenditure</b>		
Materials	189	-
	<u>189</u>	<u>-</u>
<b>Net surplus</b>	<u>-</u>	<u>-</u>

**South Tipperary Development Company Limited by Guarantee**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**INCOME AND EXPENDITURE ACCOUNT**

for the financial year ended 31 December 2022

**Small Capital Grants Scheme for Social Enterprises**

	Notes	2022 €	2021 €
Income		26,876	836
Expenditure		<u>(26,876)</u>	<u>(836)</u>
Surplus for the financial year		<u><u>-</u></u>	<u><u>-</u></u>

**South Tipperary Development Company Limited by Guarantee**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
for the financial year ended 31 December 2022  
**Small Capital Grants Scheme for Social Enterprises**

	2022 €	2021 €
<b>Income</b>		
Other income	26,876	836
	<u>26,876</u>	<u>836</u>
<b>Expenditure</b>		
Grants	26,876	836
	<u>26,876</u>	<u>836</u>
<b>Net surplus</b>	<u>-</u>	<u>-</u>

**South Tipperary Development Company Limited by Guarantee**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**INCOME AND EXPENDITURE ACCOUNT**

for the financial year ended 31 December 2022

ORIS

	Notes	2022 €	2021 €
Income		15,721	7,816
Expenditure		(15,721)	(7,816)
Surplus for the financial year		<u>-</u>	<u>-</u>



**South Tipperary Development Company Limited by Guarantee**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
for the financial year ended 31 December 2022  
**ORIS**

	2022 €	2021 €
<b>Income</b>		
Other income	15,721	7,816
	<u>15,721</u>	<u>7,816</u>
<b>Expenditure</b>		
Materials	15,721	8,116
Project costs	-	(300)
	<u>15,721</u>	<u>7,816</u>
<b>Net surplus</b>	<u>-</u>	<u>-</u>

**South Tipperary Development Company Limited by Guarantee**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**INCOME AND EXPENDITURE ACCOUNT**

for the financial year ended 31 December 2022

**PHCP**

	Notes	2022 €	2021 €
<b>Income</b>		<b>52,118</b>	56,899
<b>Expenditure</b>		<b>(52,118)</b>	(56,899)
<b>Surplus for the financial year</b>		<b>-</b>	-

**South Tipperary Development Company Limited by Guarantee**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
for the financial year ended 31 December 2022  
**PHCP**

	2022 €	2021 €
<b>Income</b>		
HSE - PHCP	52,118	56,899
	<u>52,118</u>	<u>56,899</u>
<b>Expenditure</b>		
Wages and salaries	39,792	34,054
Social welfare costs	3,373	2,821
Training	187	-
Management fees	3,000	3,000
Rent	299	55
Goal 1	-	374
Materials	2,321	2,104
Project costs	-	11,000
Postage and courier	21	44
Office supplies and stationery	340	82
Telephone and fax	651	592
Computer maintenance costs	191	-
Tutor costs	-	794
Motor, travel and subsistence	998	394
Accountancy	-	512
Auditors remuneration	-	488
Bank interest and charges	40	35
General expenses	261	-
Subscriptions	30	30
Depreciation	614	520
	<u>52,118</u>	<u>56,899</u>
<b>Net surplus</b>	<u>-</u>	<u>-</u>

